

## NEWS & INSIGHTS

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### LIGHTFOOT SECURES DISMISSAL, WITH PREJUDICE, OF A 12-COUNT COMPLAINT

August 25, 2020

Lightfoot, Franklin & White LLC partner **Rachel M. Lary** and associate Charles M. Stam secured dismissal, with prejudice, of a 12-count complaint alleging a complex fraud against several insurance companies. The case was pending in the U.S. District Court for the Western District of Louisiana, Shreveport Division.

Lightfoot's client, a large U.S. based life insurance company, faced allegations of fraud related to alleged churning of annuities. Plaintiffs not only brought Louisiana civil law claims, but also claims under federal securities law and Texas and Louisiana's deceptive trade practices and securities laws. By pursuing creative and multifaceted arguments, Lightfoot successfully precluded all of Plaintiffs' claims. As a result, Lightfoot's client was dismissed from this suit, with prejudice.

Lary represents clients in business disputes, product liability claims, medical malpractice matters, and trust and estate disputes. She serves as national counsel for several major clients and leads a product liability team for a Fortune 500 company that requires overseeing and managing litigation in multiple states. Lary is recognized in *The Best Lawyers in America*® for commercial litigation, corporate compliance law, and product liability litigation, and she is a *Super Lawyers* "Rising Star."

Stam maintains a general litigation practice focusing on corporate plaintiff's litigation, complex government litigation and investigations, commercial litigation, and products liability / catastrophic injury claims. He joined Lightfoot after completing a one-year clerkship with Judge Debra M. Brown, U.S. District Judge, Northern District of Mississippi.